



The Bahamas National Statistical Institute (BNSI)

QUARTERLY

GROSS

DOMESTIC

PRODUCT

2015 to 2024

PREFACE

This publication introduces Annual Gross Domestic Product of the Bahamas via the Production and the Expenditure Approaches, in current (nominal) and constant (real) prices. These series increase the analytical usefulness and statistical reliability of the national accounts. The information contained in this report is some of the most sensitive leading indicators of economic conditions in The Bahamas. Users of this information will find it a meaningful addition to the usual body of information for planning and decision-making.

The data have been structured based on the United Nations System of National Accounts 2008. Abbreviated definitions of the basic aggregates and an outline of the methodology employed to derive the data are also included. Individuals interested in the details of the sources and methods used to produce the estimates are advised to contact the National Accounts Section.

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Detailed tables and methodology of the National Accounts results can be found on the Bahamas National Statistical Institute (formerly the Department of Statistics) website.

FEEDBACK:

The Bahamas National Statistical Institute (BNSI) welcomes your questions and comments regarding this publication.

QUARTERLY GROSS DOMESTIC PRODUCT

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The Ministry of Tourism

The Central Bank of the Bahamas

The Insurance Commission

The Department of Inland Revenue

CONCEPTS & DEFINITIONS¹

The System of National Accounts (SNA): SNA 2008 consists of a coherent, consistent integrated set of macroeconomic accounts, balance sheets and tables based on a set of internationally agreed concepts, definitions, classifications and accounting rules. It provides a comprehensive accounting framework within which economic data can be compiled and presented in a format that is designed for purposes of economic analysis, decision-taking and policy-making.

The Supply and Use Tables (SUT): The central framework of the SNA 2008 contains detailed Supply and Use tables in the form of matrices that record how supplies of different kinds of goods and services originate from domestic industries and imports and how those supplies are allocated between various intermediate or final uses, including exports. These tables involve the compilation of a set of integrated production and generation of income accounts for industries – that is, groups of establishments as distinct from institutional units – that are able to draw upon detailed data from industrial censuses or surveys. The Supply and Use tables provide an accounting framework within which the commodity flow method of compiling national accounts – in which the total supplies and uses of individual types of goods and services have to be balanced with each other – can be systematically exploited. The Supply and Use tables also provide the basic information for the derivation of detailed input-output tables that are extensively used for purposes of economic analysis and projections.

Gross Domestic Product (GDP): The most frequently quoted indicator of economic performance. It provides a comprehensive and detailed record of the complex economic activities taking place within an economy and of the interaction between the different economic agents, and groups of agents that takes place on markets or elsewhere. GDP is also a production measure as it is obtained by summing the gross value added of all resident institutional units, in their capacities as producers, and adding the value of any taxes, less subsidies, on production or imports not already included in the values of the outputs, and value added of resident producers.

Gross National Product also referred to as **Gross National Income (GNI)**: is the aggregate value of the gross balances of primary income for all sectors. It is obtained by summing the balance of primary incomes of the same resident institutional units.

Gross Value Added (GVA): is defined as output (at producer's prices) less intermediate consumption (at purchaser's price) for the industries making up the GDP. The difference between gross and net value added, as well as gross and net operating surplus, is depreciation. The industrial composition of GDP is based on the International Standard Industrial Classification Revision 4 (ISIC Rev. 4).

Expenditure on Gross Domestic Product: Also referred to as Gross Domestic Expenditure (GDE) - constitutes all Final Expenditures by Households and Government; Investments; Exports minus Imports. Final expenditure is defined as expenditure that is not used up in the production process within the year. The differences between Gross Domestic Expenditure and Gross National Expenditure are identical to the difference between GDP and GNP.

SOURCES AND METHODS

A: GROSS VALUE ADDED BY INDUSTRIAL ORIGIN:

Production Approach:

The economy is divided into industries such as Manufacturing, Electricity, and Construction, etc., based on the International Standard Industrial Classification Revision 4. The measure is Gross Value Added, which is calculated as Revenue/Sales minus Cost of Goods Sold and Intermediate Consumption, plus Taxes less Subsidies on Products.

The data is sourced from most industries through surveys conducted by the Bahamas National Statistical Institute's (BNSI) Business Establishment Section. The largest entities in the various industries are censused, while for the smaller entities, a scientifically constructed sample survey is used. The data derived from questionnaires are items such as gross revenue, wages and salaries, detailed expenses incurred in carrying out the business, depreciation etc.

Information gathered from industries not surveyed is typically available from administrative records or collected by relevant government or quasi-government agencies. These include: the Department of Inland Revenue, the Ministry of Agriculture and the Department of Fisheries, which provide agriculture and fisheries data, respectively. The Financial Industry's data is obtained mainly from the Insurance Commission of The Bahamas and the Central Bank of The Bahamas. Information for Public Administration, Public Education, and Public Health is sourced from the Ministry of Finance and the Central Bank of The Bahamas.

B: EXPENDITURE ON GROSS DOMESTIC PRODUCT:

Expenditure Approach:

This approach divides the economy into the consumption of Government and Households, Investment and Exports of goods & services minus Imports of goods & services. The resulting figure is the same value of GDP as obtained by the Production Approach once the statistical discrepancy has been applied.

Government Final Consumption Expenditure is derived from an analysis of current expenditure details from the Ministry of Finance and the Central Bank of The Bahamas.

Private Final Consumption Expenditure of Residents has many elements. This is derived primarily from the Household Expenditure Survey 2012 results which were used in the calculation of the 2012 SUT.

The Change in Stocks is obtained from records of public corporations and the establishment surveys of retail and wholesale trade. At present, no complete knowledge of inventory accounting practices exists nor are there any price indices measuring the change in the value of inventories, these estimates must be considered rough approximations to the true change in the value of inventories. Presently no data exist in areas other than outlined above.

The values of **Gross Fixed Capital Formation and Machinery and Transport Equipment** are based on the Commodity Flow Approach.

The values of **Exports and Imports of Goods and Services** are anchored to the Balance of Trade and the Balance of Payments data estimated by the Bahamas National Statistical Institute (BNSI) and the Central Bank of the Bahamas respectively. The Tourism data is based on the Ministry of Tourism estimates.

METHODOLOGY

The methodology for producing the Quarterly GDP estimates involved identifying appropriate indicators for each industry and sector, which is used to apportion the benchmarked GDP results.

The production of the Quarterly GDP became possible with the introduction of more robust and timely administrative quarterly data.

The methodology will continue to evolve and improve as more viable data sources become available.

DATA SOURCES USED IN THE PRODUCTION OF THIS DATA SET INCLUDED:

- Ministry of Tourism (Visitor Arrivals).
- Central Bank of The Bahamas (Bank Profitability Study & Balance of Payments)
- Aggregated Value Added Tax (VAT) data
- External Trade Statistics
- The Consumer Price Index (CPI)
- Government Revenue and Expenditure data

USES OF NATIONAL ACCOUNTS DATA²

1. **Monitoring the behavior of the economy** by comparing and following the movement of economic flows such as production, household consumption, government consumption, capital formation, exports, imports etc.
2. **Macro-economic analysis** using econometric models to investigate the casual, functional relationships between different economic variables.
3. **Economic policy making and decision-taking** short term policy can be made based on recent behavior and the current state of the economy and a view or precise forecast about likely future developments.
4. **Harmonization between different statistical systems** by promoting consistency in terms of concepts, definitions and classifications. Revisions of these various systems are conducted in parallel with the SNA.
5. **International Comparison** which normally compare GDP or GDP per head, ratios of investment, taxes or government expenditure on GDP. These are used to evaluate the performance of similar economies, eligibility for loans, aid or other funds or conditions on which such loans, aid or funds are made available. It also determines the size of the contributions which member countries of international organizations make to finance operations of these organizations.

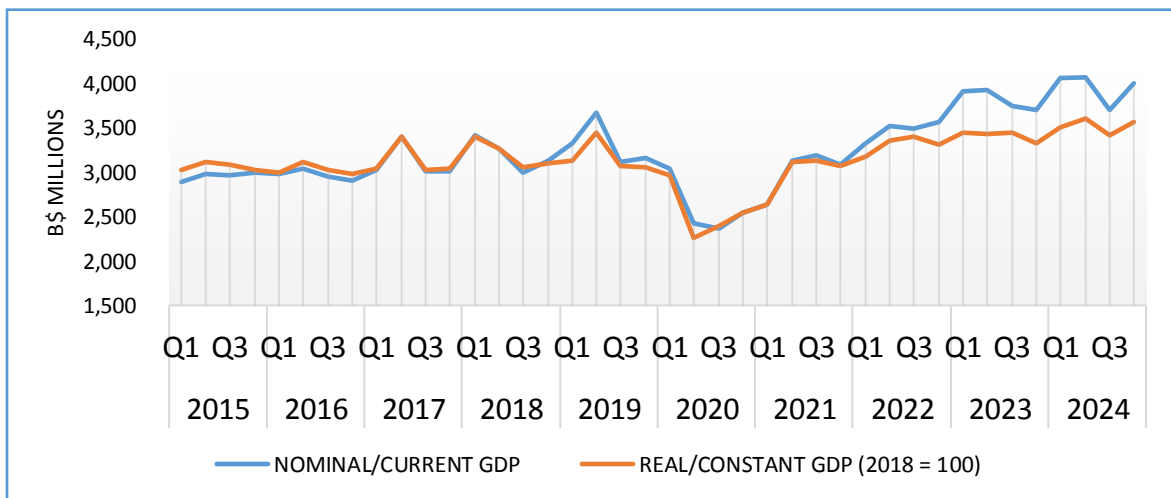
DATA HIGHLIGHTS:

QUARTERLY GDP SERIES

These estimates are compiled using both the Production and Expenditure Approaches and include GDP figures at both nominal (current) and real (constant) prices for the period from the 1st Quarter of 2015 to the 4th Quarter of 2024.

This series highlights the seasonal patterns typical of the Bahamian economy, revealing quarterly fluctuations and long-term trends in economic activity.

Graph 1: Nominal vs Real GDP – 1st Quarter 2015 to 4th Quarter 2024



Quarterly National Accounts 2024:

a. Year-Over-Year Quarterly Comparison:

The QGDP trends for 2024 show continued economic growth when compared to the corresponding quarters in 2023, with the exception of the third quarter, which recorded a

modest year-over-year decline of less than one percent. The most notable increase occurred in the fourth quarter of 2024, which saw Real QGDP grow by 7.6% compared to the same period in 2023.

These results indicate that the Bahamian economy has surpassed pre-pandemic levels:

- Q1 2024: Real GDP reached \$3.5 billion, up from \$3.4 billion in Q1 2023—a 1.9% increase.
- Q2 2024: Real GDP climbed to \$3.6 billion, compared to \$3.4 billion in Q2 2023—a rise of 4.9%.
- Q3 2024: Real GDP stood at \$3.4 billion, nearly unchanged from the prior year, reflecting a slight 0.8% decline.
- Q4 2024: Real GDP rose to \$3.6 billion, compared to \$3.3 billion in Q4 2023—an increase of 7.6%.

The second quarter of 2024 recorded the highest Real QGDP since the inception of the quarterly series. Key contributors to this performance included the industries of Agriculture and Fisheries, Information and Communication, Electricity and Gas, Water Supply and Sewerage, and Accommodation and Food Services. On the Expenditure Approach to QGDP, growth was driven by increases in Gross Fixed Capital Formation, Household Final Consumption Expenditure, and Exports of Goods and Services—particularly within the Tourism sector.

b. Quarter-over-Quarter Comparison (2024)

These figures reflect typical seasonal trends in the Bahamian economy, with peak activity in winter and spring months. When comparing each quarter to the previous quarter, the following was the result:

- Q1 2024: Real GDP increased by 5.8% compared to Q4 2023.
- Q2 2024: Real GDP rose a further 2.6% compared to Q1 2024.
- Q3 2024: Real GDP contracted by 5.1% compared to Q2 2024.
- Q4 2024: Real GDP rebounded with a 4.4% increase over Q3 2024.

Table 1: Nominal vs Real GDP - 1st Quarter 2018 to 4th Quarter 2024 (B\$ Mil)

Year	Quarterly GDP	Q1	Q2	Q3	Q4
2024	Nominal (Current) GDP	4,054	4,068	3,703	4,007
	Real (Constant) GDP	3,512	3,604	3,421	3,572
2023	Nominal (Current) GDP	3,906	3,921	3,740	3,705
	Real (Constant) GDP	3,445	3,435	3,449	3,318
2022	Nominal (Current) GDP	3,322	3,525	3,491	3,559
	Real (Constant) GDP	3,173	3,358	3,403	3,310
2021	Nominal (Current) GDP	2,640	3,126	3,187	3,084
	Real (Constant) GDP	2,627	3,109	3,137	3,071
2020	Nominal (Current) GDP	3,034	2,420	2,365	2,544
	Real (Constant) GDP	2,965	2,260	2,395	2,538
2019	Nominal (Current) GDP	3,332	3,674	3,111	3,159
	Real (Constant) GDP	3,133	3,452	3,066	3,061
2018	Nominal (Current) GDP	3,420	3,269	2,997	3,134
	Real (Constant) GDP	3,401	3,269	3,050	3,098

REVISIONS TO 2015 – 2023

QUARTERLY GDP ESTIMATES

The National Accounts, as in every country, is normally revised as source data revisions, international standards and best practices are implemented, a practice recommended by experts in the field of National Accounts. These revisions improve the accuracy and timeliness of Gross Domestic Product (GDP).

Therefore, in keeping with the Institute's Revision policy and to maintain the integrity of the series, the entire Quarterly series has been revised. This allows for an extended time series, which is necessary for proper comparability and analysis of the economy over time. It also allows for incorporation of corrections, new data sources, recommended methodological changes and revisions to the source data, which would include revisions from:

- Central Bank of The Bahamas Balance of Payments
- Ministry of Tourism Visitor Arrivals data
- External Trade Statistics
- Consumer Price Indices
- Aggregated Value Added Tax data
- The Business Establishment Survey 2015 to 2023

Table 1: Gross Domestic Product By Economic Activity (B\$ Millions)

NOMINAL I Quarter 2015 - IV Quarter 2024

Industry Classification (Revision 4)	ISIC Code	Q1 2015 R	Q2 2015 R	Q3 2015 R	Q4 2015 R	Q1 2016 R	Q2 2016 R	Q3 2016 R	Q4 2016 R	Q1 2017 R	Q2 2017 R	Q3 2017 R	Q4 2017 R	Q1 2018 R	Q2 2018 R
Agriculture, forestry and fishing	A	21.9	18.2	15.7	40.7	21.0	17.7	23.0	42.6	21.5	27.6	12.4	34.4	23.8	14.0
Mining	B	36.3	28.7	22.1	12.9	9.2	8.5	6.6	11.7	7.1	10.7	6.2	12.3	27.9	17.7
Manufacturing	C	52.5	74.4	76.9	90.1	100.7	107.9	80.7	75.7	91.3	83.2	72.3	77.9	83.8	68.5
Electricity and gas, Water supply and sewerage	D & E	61.8	62.3	51.1	54.4	67.0	86.9	112.8	98.1	77.6	84.9	70.7	65.9	70.2	75.1
Construction	F	180.6	157.6	187.0	171.6	176.0	227.4	198.8	198.3	153.0	372.0	223.4	200.4	271.9	178.8
Wholesale and retail trade, Motor Vehicle repairs	G	309.2	322.3	331.0	347.9	338.0	363.3	364.6	391.5	345.7	340.4	317.9	331.0	373.0	335.7
Transport and Storage	H	154.0	156.6	153.3	141.7	142.4	151.4	146.8	130.2	142.5	149.7	125.4	124.9	131.9	141.9
Accommodation and Food Services	I	327.5	306.2	221.8	225.2	293.7	256.5	200.9	172.6	250.6	286.7	221.7	229.3	366.6	328.1
Information and Communication	J	118.9	120.9	119.0	119.2	119.3	113.9	109.5	113.2	107.5	119.9	106.6	109.3	114.4	116.9
Financial and Insurance activities	K	253.1	260.4	255.6	256.1	249.8	248.7	257.6	258.9	265.9	274.1	281.3	269.6	276.9	274.8
Real Estate activities	L	439.1	411.7	443.1	449.0	469.0	450.1	441.4	441.7	476.1	470.4	459.6	472.0	518.1	477.8
Professional, scientific and technical services	M	91.2	106.8	100.8	106.7	104.3	103.4	99.0	105.5	119.3	115.0	102.9	107.2	107.7	112.3
Administrative and support services	N	70.5	78.2	72.3	72.5	69.4	67.7	64.0	68.6	76.6	85.0	73.7	76.1	75.6	77.6
Public administration and defense, Social security	O	162.6	182.7	173.0	182.6	170.1	177.2	181.6	189.8	177.5	190.1	203.6	194.5	186.7	207.4
Education	P	76.9	70.2	81.1	80.0	81.1	83.3	81.1	80.7	80.1	85.8	81.3	79.2	80.1	79.6
Human health and social work	Q	30.4	28.5	112.8	114.5	82.0	75.9	77.0	73.9	74.9	79.3	81.4	75.5	86.7	92.6
Arts, Other Services, Household Employment, Extraterritorial Org.	R,S&T	216.4	217.2	212.4	212.6	211.2	214.2	207.8	194.3	217.5	235.3	222.7	217.8	258.1	227.2
<i>Total GDP at Basic Prices</i>		2,603.0	2,602.7	2,629.1	2,677.6	2,704.2	2,754.0	2,653.1	2,647.2	2,684.6	3,010.1	2,663.0	2,677.2	3,053.2	2,826.1
<i>Taxes less subsidies on products</i>		235.0	313.5	292.9	289.3	283.5	309.6	317.0	282.5	334.9	368.9	311.0	283.9	307.5	389.4
Sub Total		2,838.0	2,916.2	2,922.0	2,966.8	2,987.6	3,063.6	2,970.1	2,929.7	3,019.5	3,378.9	2,974.1	2,961.1	3,360.7	3,215.5
<i>Statistical discrepancy</i>		57.1	59.3	49.3	28.9	(3.4)	(22.7)	(26.6)	(17.5)	4.6	25.9	36.6	46.2	59.2	53.5
GDP by economic activity at purchaser prices		2,895.1	2,975.5	2,971.3	2,995.7	2,984.3	3,041.0	2,943.5	2,912.2	3,024.1	3,404.8	3,010.6	3,007.3	3,419.9	3,269.0
<i>Current Growth Rate (PREVIOUS QTR)</i>		2.5%	2.8%	-0.1%	0.8%	-0.4%	1.9%	-3.2%	-1.1%	3.8%	12.6%	-11.6%	-0.1%	13.7%	-4.4%
<i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i>		3.86%	5.30%	9.93%	6.11%	3.08%	2.20%	-0.94%	-2.79%	1.33%	11.97%	2.28%	3.27%	13.09%	-3.99%

Table 1: Gross Domestic Product By Economic Activity (B\$ Millions)

NOMINAL I Quarter 2015 - IV Quarter 2024

Industry Classification (Revision 4)	ISIC Code	Q3 2018 R	Q4 2018 R	Q1 2019 R	Q2 2019 R	Q3 2019 R	Q4 2019 R	Q1 2020 R	Q2 2020 R	Q3 2020 R	Q4 2020 R	Q1 2021 R	Q2 2021 R	Q3 2021 R	Q4 2021 R
Agriculture, forestry and fishing	A	17.5	31.6	19.6	21.1	12.6	17.7	10.8	17.3	18.1	34.2	16.9	10.9	10.3	16.6
Mining	B	15.9	33.9	16.3	11.6	9.7	44.3	10.8	14.2	18.0	44.4	15.3	30.6	12.9	14.9
Manufacturing	C	60.0	67.2	90.8	72.4	55.7	59.3	61.0	42.8	45.9	51.6	54.7	72.0	58.8	43.9
Electricity and gas, Water supply and sewerage	D & E	85.3	93.3	100.5	108.4	91.7	61.8	94.0	53.6	74.5	63.0	78.7	85.5	105.1	102.2
Construction	F	198.9	223.5	222.5	350.8	242.9	186.0	104.2	206.7	189.8	181.2	157.3	219.7	207.1	167.7
Wholesale and retail trade, Motor Vehicle repairs	G	311.9	341.0	340.0	362.9	357.2	374.4	356.4	275.5	323.3	337.2	322.7	349.6	345.0	378.8
Transport and Storage	H	125.3	130.2	153.9	157.4	129.8	114.4	95.8	45.1	63.6	66.0	89.8	123.6	147.5	169.4
Accommodation and Food Services	I	236.7	293.9	445.2	404.2	254.6	247.2	182.3	26.4	30.1	45.8	114.9	196.5	180.7	254.8
Information and Communication	J	106.6	111.8	98.2	93.6	96.3	100.3	104.3	92.0	95.8	102.5	98.5	100.8	106.0	107.1
Financial and Insurance activities	K	272.3	271.1	262.8	280.3	259.6	253.8	254.4	249.3	255.0	258.8	264.3	283.1	295.8	282.4
Real Estate activities	L	460.9	443.4	445.7	445.5	444.6	451.9	495.9	464.4	476.8	480.0	510.5	492.0	485.5	488.1
Professional, scientific and technical services	M	95.8	117.0	133.5	148.9	119.6	129.1	135.7	100.4	90.7	114.9	122.5	133.1	121.7	133.8
Administrative and support services	N	64.4	76.0	88.7	90.6	80.1	93.8	85.9	41.1	48.4	55.3	52.8	62.9	61.8	70.8
Public administration and defense, Social security	O	189.0	191.4	181.7	207.9	182.1	237.5	225.3	218.4	186.1	206.9	179.8	267.7	199.2	190.6
Education	P	77.2	81.4	79.0	78.8	77.6	94.4	84.7	80.0	74.9	85.0	82.5	86.0	79.6	85.4
Human health and social work	Q	75.3	71.2	67.4	83.7	73.3	77.6	157.6	133.4	5.5	27.6	59.2	22.5	191.2	73.0
Arts, Other Services, Household Employment, Extraterritorial Org.	R,S&T	212.9	228.4	263.5	268.1	228.1	215.2	188.5	126.2	133.1	142.1	161.9	215.6	223.6	225.2
<i>Total GDP at Basic Prices</i>		2,605.7	2,806.2	3,009.4	3,186.3	2,715.5	2,758.5	2,647.8	2,186.7	2,129.6	2,296.4	2,382.4	2,752.1	2,831.8	2,804.7
<i>Taxes less subsidies on products</i>		352.8	307.8	332.2	513.8	414.2	401.3	355.1	199.1	204.0	228.4	266.6	413.6	416.8	352.2
Sub Total		2,958.5	3,114.0	3,341.6	3,700.1	3,129.7	3,159.9	3,002.9	2,385.7	2,333.6	2,524.8	2,649.0	3,165.7	3,248.6	3,156.9
<i>Statistical discrepancy</i>		37.9	19.9	(9.3)	(26.1)	(18.5)	(0.4)	30.9	34.3	31.5	19.5	(9.0)	(39.4)	(61.9)	(73.1)
GDP by economic activity at purchaser prices		2,996.5	3,133.9	3,332.3	3,674.0	3,111.3	3,159.4	3,033.8	2,420.1	2,365.1	2,544.3	2,640.0	3,126.4	3,186.7	3,083.9
<i>Current Growth Rate (PREVIOUS QTR)</i>		-8.3%	4.6%	6.3%	10.3%	-15.3%	1.5%	-4.0%	-20.2%	-2.3%	7.6%	3.8%	18.4%	1.9%	-3.2%
<i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i>		-0.47%	4.21%	-2.56%	12.39%	3.83%	0.82%	-8.96%	-34.13%	-23.98%	-19.47%	-12.98%	29.19%	34.74%	21.21%

Table 1: Gross Domestic Product By Economic Activity (B\$ Millions)

NOMINAL I Quarter 2015 - IV Quarter 2024

Industry Classification (Revision 4)	ISIC Code	Q1 2022 R	Q2 2022 R	Q3 2022 R	Q4 2022 R	Q1 2023 R	Q2 2023 R	Q3 2023 R	Q4 2023 R	Q1 2024 P	Q2 2024 P	Q3 2024 P	Q4 2024 P
Agriculture, forestry and fishing	A	12.7	11.2	10.7	23.0	17.2	14.2	15.0	23.0	21.4	17.4	14.2	28.5
Mining	B	23.7	13.4	19.5	30.2	31.4	31.8	31.8	25.8	33.6	26.2	19.6	17.3
Manufacturing	C	42.8	34.3	38.8	34.0	17.7	34.1	38.7	40.1	32.3	(12.3)	(8.5)	88.1
Electricity and gas, Water supply and sewerage	D & E	92.2	98.8	85.6	90.8	107.3	138.0	157.5	136.1	115.4	120.1	130.6	104.2
Construction	F	174.1	146.0	225.4	171.3	200.2	177.3	174.3	150.8	173.3	213.0	227.9	243.2
Wholesale and retail trade, Motor Vehicle repairs	G	389.4	420.2	421.0	437.1	415.7	413.3	402.4	404.5	423.1	444.2	435.2	457.3
Transport and Storage	H	148.8	172.5	150.6	166.1	191.1	195.7	146.7	157.2	198.7	183.0	170.6	167.9
Accomodation and Food Services	I	367.6	418.4	298.2	390.4	576.4	563.9	412.5	481.3	643.1	550.5	342.5	433.2
Information and Communication	J	105.9	106.8	117.6	117.4	111.2	97.3	115.0	114.5	122.3	127.7	122.2	148.0
Financial and Insurance activities	K	289.7	295.6	311.9	317.9	310.2	302.7	322.3	316.0	311.6	324.7	332.7	331.8
Real Estate activities	L	531.9	541.2	554.4	560.1	583.5	560.6	518.4	514.4	550.9	516.0	502.1	529.2
Professional, scientific and technical services	M	141.6	161.0	135.2	135.3	128.1	127.9	116.8	127.5	130.2	133.2	121.1	139.3
Administrative and support services	N	72.1	86.3	79.1	88.5	93.8	93.9	94.9	99.0	106.5	106.1	97.5	103.1
Public administration and defense, Social security	O	212.1	218.8	223.3	242.1	224.0	254.0	231.1	235.3	239.3	234.6	259.6	252.2
Education	P	82.1	84.8	79.5	91.4	89.9	95.1	86.6	83.6	88.6	85.4	81.2	90.4
Human health and social work	Q	83.9	82.4	89.8	86.9	69.0	70.7	77.4	92.2	44.7	112.2	94.5	69.5
Arts, Other Services, Household Employment, Extraterritorial Org.	R,S&T	239.4	282.9	265.7	265.6	327.3	346.1	307.9	297.6	348.9	353.4	283.0	277.7
<i>Total GDP at Basic Prices</i>		3,010.1	3,174.5	3,106.2	3,248.0	3,494.1	3,516.7	3,249.5	3,299.1	3,583.9	3,535.5	3,226.0	3,480.8
<i>Taxes less subsidies on products</i>		396.5	443.0	474.4	397.1	496.8	475.6	541.2	435.8	477.8	521.4	456.4	496.9
Sub Total		3,406.6	3,617.5	3,580.6	3,645.2	3,990.8	3,992.3	3,790.7	3,734.9	4,061.7	4,056.9	3,682.5	3,977.7
<i>Statistical discrepancy</i>		(84.5)	(92.2)	(89.9)	(86.5)	(84.9)	(71.3)	(51.0)	(30.3)	(7.6)	11.2	21.3	29.2
GDP by economic activity at purchaser prices		3,322.1	3,525.3	3,490.7	3,558.7	3,906.0	3,921.1	3,739.7	3,704.5	4,054.1	4,068.0	3,703.7	4,006.9
<i>Current Growth Rate (PREVIOUS QTR)</i>		7.7%	6.1%	-1.0%	1.9%	9.8%	0.4%	-4.6%	-0.9%	9.4%	0.3%	-9.0%	8.2%
<i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i>		25.84%	12.76%	9.54%	15.40%	17.57%	11.23%	7.13%	4.10%	3.79%	3.75%	-0.96%	8.16%

Table 2: Gross Domestic Product By Economic Activity (B\$ Millions)

REAL I Quarter 2015 - IV Quarter 2024 (2018 = 100)

Industry Classification (Revision 4)	ISIC Code	Q1 2015 R	Q2 2015 R	Q3 2015 R	Q4 2015 R	Q1 2016 R	Q2 2016 R	Q3 2016 R	Q4 2016 R	Q1 2017 R	Q2 2017 R	Q3 2017 R	Q4 2017 R	Q1 2018 R	Q2 2018 R
Agriculture, forestry and fishing	A	23.9	19.2	16.1	40.2	20.8	18.0	23.3	42.3	22.4	28.5	12.8	35.5	24.5	14.3
Mining	B	44.8	31.5	24.8	15.0	11.4	11.8	9.6	16.6	10.4	13.9	7.5	13.1	27.9	16.9
Manufacturing	C	56.3	99.1	105.4	111.5	115.1	114.4	82.3	77.1	92.5	83.2	72.4	80.4	84.2	67.2
Electricity and gas, Water supply and sewerage	D & E	44.5	75.7	111.6	122.9	127.0	155.6	173.2	128.4	97.0	95.5	83.1	86.5	74.1	84.1
Construction	F	186.7	162.2	197.3	180.0	182.4	234.9	209.6	207.9	159.3	378.5	227.8	207.2	278.3	177.3
Wholesale and retail trade, Motor Vehicle repairs	G	318.9	322.5	321.5	340.1	340.1	369.4	371.8	397.3	349.5	344.7	320.5	330.6	376.5	335.9
Transport and Storage	H	141.6	144.7	138.6	139.5	143.2	139.8	130.3	122.4	133.4	136.3	113.6	111.2	132.8	138.0
Accomodation and Food Services	I	270.5	285.3	266.2	215.6	228.6	254.6	216.8	180.3	229.7	264.3	238.1	239.2	312.4	345.9
Information and Communication	J	129.7	128.6	124.2	124.3	123.7	118.4	113.7	115.3	108.4	121.1	106.2	107.6	114.8	116.7
Financial and Insurance activities	K	262.6	262.0	257.5	255.8	251.1	249.1	258.1	258.4	260.5	268.6	275.7	264.8	273.3	272.0
Real Estate activities	L	483.0	452.5	477.2	472.3	488.3	469.2	460.2	460.4	481.6	474.2	459.0	471.4	518.0	477.4
Professional, scientific and technical services	M	94.7	109.1	102.9	107.6	104.9	103.5	99.6	106.6	118.7	115.0	102.5	106.3	106.6	111.1
Administrative and support services	N	72.7	79.9	74.4	73.6	70.1	68.2	64.7	69.1	74.5	82.3	70.9	73.5	73.7	76.5
Public administration and defense, Social security	O	166.8	167.7	168.0	168.1	167.6	167.6	173.2	180.1	188.3	195.6	195.5	194.3	192.1	190.5
Education	P	80.4	80.2	80.0	79.8	79.5	79.2	78.8	78.3	77.7	77.5	77.7	78.3	79.3	79.9
Human health and social work	Q	77.6	76.1	75.4	75.0	74.9	74.6	74.9	75.1	75.4	76.4	77.4	79.3	82.1	83.2
Arts, Other Services, Household Employment, Extraterritorial Org.	R,S&T	227.1	224.1	220.0	217.6	215.8	217.4	212.1	199.9	221.7	242.0	229.8	225.0	273.4	229.4
Total GDP at Basic Prices		2,682.0	2,720.4	2,760.9	2,738.9	2,744.4	2,845.8	2,752.2	2,715.6	2,700.8	2,997.8	2,670.5	2,704.1	3,024.0	2,816.1
Taxes less subsidies on products		330.2	378.9	318.6	298.7	298.2	332.6	344.4	307.9	356.0	390.0	327.3	299.0	325.0	403.1
Sub Total		3,012.2	3,099.4	3,079.5	3,037.5	3,042.6	3,178.4	3,096.6	3,023.4	3,056.8	3,387.8	2,997.8	3,003.0	3,349.0	3,219.2
Statistical discrepancy		13.9	17.1	7.3	(14.5)	(48.3)	(68.3)	(66.3)	(47.6)	(14.1)	14.0	30.9	42.7	52.9	49.7
GDP by economic activity at purchaser prices		3,026.1	3,116.5	3,086.8	3,023.0	2,994.4	3,110.1	3,030.4	2,975.9	3,042.7	3,401.8	3,028.8	3,045.7	3,401.9	3,268.9
Constant Growth Rate (PREVIOUS QTR)		-1.4%	3.0%	-1.0%	-2.1%	-0.9%	3.9%	-2.6%	-1.8%	2.2%	11.8%	-11.0%	0.6%	11.7%	-3.9%
COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR		-1.78%	-0.23%	1.52%	-1.48%	-1.05%	-0.20%	-1.83%	-1.56%	1.61%	9.38%	-0.05%	2.35%	11.80%	-3.91%

Table 2: Gross Domestic Product By Economic Activity (B\$ Millions)

REAL I Quarter 2015 - IV Quarter 2024 (2018 = 100)

Industry Classification (Revision 4)	ISIC Code	Q3 2018 R	Q4 2018 R	Q1 2019 R	Q2 2019 R	Q3 2019 R	Q4 2019 R	Q1 2020 R	Q2 2020 R	Q3 2020 R	Q4 2020 R	Q1 2021 R	Q2 2021 R	Q3 2021 R	Q4 2021 R
Agriculture, forestry and fishing	A	17.4	30.6	18.7	19.2	12.2	17.5	10.9	17.3	17.4	33.2	16.5	10.5	10.1	16.3
Mining	B	15.8	34.9	19.6	17.6	11.5	42.4	9.5	9.5	13.7	35.2	13.6	27.0	13.3	14.3
Manufacturing	C	56.3	71.8	90.8	74.8	57.9	63.9	75.0	54.3	47.5	44.2	35.1	32.2	26.0	24.5
Electricity and gas, Water supply and sewerage	D & E	85.0	80.8	61.5	63.4	60.0	64.4	49.9	51.0	76.9	73.2	60.6	73.2	83.6	74.2
Construction	F	183.3	234.3	215.7	343.9	236.6	177.2	105.0	198.4	180.4	176.9	161.9	231.8	222.4	176.0
Wholesale and retail trade, Motor Vehicle repairs	G	311.4	337.8	341.3	358.9	357.2	380.0	365.8	277.7	342.0	348.6	335.0	351.6	342.4	371.7
Transport and Storage	H	127.4	131.1	149.7	145.4	115.7	105.5	94.1	47.7	52.8	58.3	83.5	106.3	126.6	151.0
Accomodation and Food Services	I	284.5	282.4	374.8	411.2	324.5	253.9	242.8	39.1	53.1	61.7	80.7	140.0	167.4	161.9
Information and Communication	J	107.2	111.0	96.9	98.3	100.9	105.7	108.9	97.1	101.7	108.1	102.2	106.7	111.6	112.3
Financial and Insurance activities	K	281.2	268.6	258.8	270.7	262.9	248.4	250.9	241.6	246.4	245.5	252.0	263.9	271.7	259.5
Real Estate activities	L	458.4	446.5	450.2	449.3	438.0	450.2	498.8	464.0	477.2	479.7	508.8	493.3	485.8	487.1
Professional, scientific and technical services	M	97.4	117.7	134.2	150.2	122.5	130.8	137.5	101.0	90.6	114.2	122.0	131.9	119.6	131.1
Administrative and support services	N	66.1	77.2	88.8	91.5	82.5	95.4	87.8	41.4	48.2	54.7	52.4	62.5	61.2	69.6
Public administration and defense, Social security	O	193.9	197.9	202.6	209.7	208.5	206.5	202.1	193.4	191.7	191.2	191.5	194.4	209.9	227.2
Education	P	79.8	79.3	78.5	77.5	76.9	76.0	74.7	74.1	73.9	74.7	76.4	77.5	78.6	79.0
Human health and social work	Q	81.9	78.5	72.9	70.1	71.0	74.1	78.5	81.3	84.4	87.9	91.0	93.1	95.5	95.8
Arts, Other Services, Household Employment, Extraterritorial Org.	R,S&T	215.1	208.7	201.9	220.2	241.5	292.7	315.2	129.4	142.2	159.8	195.5	280.1	267.3	249.7
Total GDP at Basic Prices		2,662.0	2,789.0	2,857.0	3,072.0	2,780.3	2,784.7	2,707.3	2,118.2	2,240.1	2,347.1	2,378.8	2,676.1	2,693.1	2,701.4
Taxes less subsidies on products		348.7	280.8	265.7	386.7	307.2	313.5	307.3	188.5	211.3	256.3	320.5	515.9	518.4	424.6
Sub Total		3,010.7	3,069.8	3,122.6	3,458.7	3,087.5	3,098.2	3,014.6	2,306.8	2,451.4	2,603.3	2,699.4	3,192.0	3,211.4	3,126.0
Statistical discrepancy		39.7	28.3	10.8	(7.0)	(22.0)	(37.0)	(49.6)	(46.3)	(56.5)	(65.8)	(72.1)	(83.4)	(74.0)	(54.8)
GDP by economic activity at purchaser prices		3,050.4	3,098.1	3,133.4	3,451.7	3,065.5	3,061.1	2,965.0	2,260.4	2,394.9	2,537.6	2,627.2	3,108.6	3,137.4	3,071.2
Constant Growth Rate (PREVIOUS QTR)		-6.7%	1.6%	1.1%	10.2%	-11.2%	-0.1%	-3.1%	-23.8%	6.0%	6.0%	3.5%	18.3%	0.9%	-2.1%
COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR		0.71%	1.72%	-7.89%	5.59%	0.49%	-1.19%	-5.37%	-34.51%	-21.87%	-17.10%	-11.39%	37.52%	31.00%	21.03%

Table 2: Gross Domestic Product By Economic Activity (B\$ Millions)

REAL I Quarter 2015 - IV Quarter 2024 (2018 = 100)

Industry Classification (Revision 4)	ISIC Code	Q1 2022 P	Q2 2022 P	Q3 2022 R	Q4 2022 R	Q1 2023 R	Q2 2023 R	Q3 2023 R	Q4 2023 R	Q1 2024 P	Q2 2024 P	Q3 2024 P	Q4 2024 P
Agriculture, forestry and fishing	A	12.2	9.8	9.6	21.6	16.8	13.7	15.8	24.6	23.1	17.8	14.2	30.7
Mining	B	21.1	12.1	18.6	28.6	30.5	33.1	35.3	29.6	39.0	34.0	27.7	22.7
Manufacturing	C	24.8	25.6	27.7	21.6	3.9	18.2	27.5	27.4	18.9	(1.7)	(14.0)	33.7
Electricity and gas, Water supply and sewerage	D & E	70.6	79.7	90.1	85.8	76.3	80.9	99.3	89.7	82.4	99.8	124.6	103.2
Construction	F	166.1	139.4	230.0	173.5	203.2	194.4	200.9	171.4	189.1	230.6	242.2	254.4
Wholesale and retail trade, Motor Vehicle repairs	G	375.2	396.0	377.7	386.3	361.1	351.9	339.3	352.1	382.2	403.7	400.5	424.2
Transport and Storage	H	149.5	175.7	153.6	170.6	160.4	158.8	172.9	164.0	175.6	169.1	156.0	156.7
Accomodation and Food Services	I	177.8	231.7	229.2	232.2	283.0	309.3	312.4	290.8	309.5	340.9	283.6	272.2
Information and Communication	J	109.3	110.3	118.7	119.0	114.1	99.0	119.2	118.9	128.5	134.9	128.6	156.2
Financial and Insurance activities	K	263.8	265.1	276.8	272.0	250.9	239.2	220.0	224.3	223.9	230.8	237.3	238.1
Real Estate activities	L	516.5	516.8	521.1	523.4	547.2	537.2	522.7	519.2	548.7	509.8	506.0	524.5
Professional, scientific and technical services	M	137.0	154.0	128.0	128.3	119.9	120.4	104.4	113.0	114.2	115.9	106.2	121.5
Administrative and support services	N	69.0	82.0	75.7	84.5	88.0	88.9	84.1	86.8	91.9	91.0	84.2	88.5
Public administration and defense, Social security	O	245.0	260.6	261.0	262.2	264.3	266.9	269.4	273.2	278.1	281.9	276.6	270.7
Education	P	79.0	79.2	80.0	81.2	82.9	83.7	83.4	82.3	80.3	78.8	77.6	76.9
Human health and social work	Q	95.2	93.7	92.2	91.1	90.4	90.1	90.0	90.5	91.4	92.3	91.4	90.5
Arts, Other Services, Household Employment, Extraterritorial Org.	R,S&T	250.6	279.9	248.0	240.5	284.5	298.2	254.6	244.0	275.6	274.5	224.0	218.5
<i>Total GDP at Basic Prices</i>		2,762.7	2,911.8	2,937.8	2,922.6	2,977.3	2,983.8	2,951.3	2,901.9	3,052.4	3,104.1	2,966.6	3,083.3
<i>Taxes less subsidies on products</i>		440.6	454.9	454.8	361.3	428.2	398.6	432.6	341.3	367.1	396.2	349.3	375.6
Sub Total		3,203.3	3,366.7	3,392.7	3,283.8	3,405.5	3,382.4	3,383.9	3,243.2	3,419.6	3,500.3	3,316.0	3,458.9
<i>Statistical discrepancy</i>		(30.8)	(9.0)	10.8	26.2	39.9	52.4	65.3	74.9	92.0	104.2	104.9	112.8
GDP by economic activity at purchaser prices		3,172.6	3,357.7	3,403.4	3,310.0	3,445.4	3,434.8	3,449.2	3,318.0	3,511.5	3,604.4	3,420.9	3,571.7
<i>Constant Growth Rate (PREVIOUS QTR)</i>		3.3%	5.8%	1.4%	-2.7%	4.1%	-0.3%	0.4%	-3.8%	5.8%	2.6%	-5.1%	4.4%
<i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i>		20.76%	8.01%	8.48%	7.78%	8.60%	2.30%	1.34%	0.24%	1.92%	4.94%	-0.82%	7.64%

Table 3: Gross Domestic Product by Expenditure (B\$ Millions)

Nominal I Quarter 2015 - IV Quarter 2024

Expenditure Component	Q1 2015 R	Q2 2015 R	Q3 2015 R	Q4 2015 R	Q1 2016 R	Q2 2016 R	Q3 2016 R	Q4 2016 R
NOMINAL (CURRENT) PRICES								
Final Consumption Expenditure by	2,068.2	2,206.4	2,293.7	2,315.3	2,190.9	2,248.6	2,223.6	2,263.8
General Government	288.4	303.0	378.0	376.2	318.4	311.4	315.5	328.1
Non-Profit Institutions Serving Households	68.6	70.2	70.2	70.2	68.9	69.3	69.7	70.8
Households	1,711.1	1,833.2	1,845.5	1,869.0	1,803.6	1,868.0	1,838.4	1,864.9
Gross Fixed Capital Formation	793.7	620.8	658.5	718.9	616.2	739.3	717.4	871.6
Buildings and Infrastructure	508.0	421.6	479.0	430.9	419.3	525.9	454.9	601.4
Machinery and Equipment	243.5	176.3	146.1	247.7	163.7	169.3	215.6	216.8
Transport Equipment	39.3	21.1	29.8	37.9	31.3	41.5	43.8	50.5
Databases and Software	2.9	1.8	3.6	2.4	1.9	2.6	3.2	3.0
Changes in Inventories	30.1	32.1	30.9	30.0	27.3	28.9	28.4	31.0
Acquisitions less Disposal of Valuables	(0.6)	(0.6)	(0.3)	(0.3)	0.5	1.1	0.9	0.8
Exports of Goods and Services	1,107.3	1,205.5	1,006.3	922.5	1,043.5	1,102.4	896.4	860.8
Imports of Goods and Services	(1,074.0)	(1,068.2)	(862.7)	(1,001.6)	(896.2)	(1,003.9)	(1,041.1)	(1,141.2)
Statistical Discrepancy	(29.6)	(20.5)	(155.2)	10.8	2.0	(75.5)	117.8	25.4
GDP by expenditure at purchaser prices	2,895.1	2,975.5	2,971.3	2,995.7	2,984.3	3,041.0	2,943.5	2,912.2
<i>Current Growth Rate (PREVIOUS QTR)</i>	2.5%	2.8%	-0.1%	0.8%	-0.4%	1.9%	-3.2%	-1.1%
<i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i>	3.86%	5.30%	9.93%	6.11%	3.08%	2.20%	-0.94%	-2.79%

P: Preliminary R: Revised

Table 3: Gross Domestic Product by Expenditure (B\$ Millions)

Nominal I Quarter 2015 - IV Quarter 2024

Expenditure Component	Q1 2017 R	Q2 2017 R	Q3 2017 R	Q4 2017 R	Q1 2018 R	Q2 2018 R	Q3 2018 R	Q4 2018 R
NOMINAL (CURRENT) PRICES								
Final Consumption Expenditure by	2,188.1	2,706.7	2,398.7	2,444.5	2,424.0	2,650.5	2,378.5	2,461.7
General Government	336.6	370.6	384.4	366.0	359.6	377.1	349.4	358.8
Non-Profit Institutions Serving Households	74.0	75.6	77.3	78.7	79.2	80.4	79.8	82.7
Households	1,777.5	2,260.5	1,937.0	1,999.9	1,985.3	2,193.0	1,949.3	2,020.2
Gross Fixed Capital Formation	618.5	1,173.2	765.0	738.1	882.3	705.1	726.9	816.1
Buildings and Infrastructure	414.6	838.5	509.2	488.6	675.6	443.4	486.8	600.3
Machinery and Equipment	160.1	249.8	204.8	198.3	163.5	226.0	197.9	186.6
Transport Equipment	39.6	82.3	48.1	47.9	40.6	33.0	38.3	27.0
Databases and Software	4.2	2.6	2.8	3.4	2.6	2.7	3.9	2.2
Changes in Inventories	32.5	34.1	31.5	34.1	34.7	37.0	32.5	35.1
Acquisitions less Disposal of Valuables	0.3	0.2	0.6	2.3	3.8	2.7	2.8	6.5
Exports of Goods and Services	998.7	1,089.5	888.5	972.3	1,253.3	1,299.3	1,037.0	929.4
Imports of Goods and Services	(1,181.5)	(1,190.8)	(1,110.9)	(1,073.4)	(1,085.1)	(1,236.0)	(1,172.9)	(1,236.6)
Statistical Discrepancy	367.7	(408.1)	37.3	(110.6)	(93.1)	(189.7)	(8.4)	121.8
GDP by expenditure at purchaser prices	3,024.1	3,404.8	3,010.6	3,007.3	3,419.9	3,269.0	2,996.5	3,133.9
<i>Current Growth Rate (PREVIOUS QTR)</i>	3.8%	12.6%	-11.6%	-0.1%	13.7%	-4.4%	-8.3%	4.6%
<i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i>	1.33%	11.97%	2.28%	3.27%	13.09%	-3.99%	-0.47%	4.21%

P: Preliminary R: Revised

Table 3: Gross Domestic Product by Expenditure (B\$ Millions)

Nominal I Quarter 2015 - IV Quarter 2024

Expenditure Component	Q1 2019 R	Q2 2019 R	Q3 2019 R	Q4 2019 R	Q1 2020 R	Q2 2020 R	Q3 2020 R	Q4 2020 R
NOMINAL (CURRENT) PRICES								
Final Consumption Expenditure by	2,353.0	2,495.7	2,435.2	2,412.4	2,215.4	2,230.5	2,084.4	2,270.4
General Government	355.8	413.4	401.9	509.2	625.1	621.4	480.8	528.5
Non-Profit Institutions Serving Households	84.7	84.9	81.9	77.3	65.9	55.3	50.0	49.3
Households	1,912.6	1,997.5	1,951.4	1,826.0	1,524.4	1,553.7	1,553.6	1,692.6
Gross Fixed Capital Formation	667.0	1,070.3	845.6	630.5	379.7	672.2	604.6	624.2
Buildings and Infrastructure	549.3	861.0	600.2	471.8	271.1	507.9	465.9	461.2
Machinery and Equipment	93.4	168.2	208.8	131.9	83.7	134.3	115.5	127.1
Transport Equipment	22.3	36.6	32.8	24.8	21.9	27.9	19.9	33.2
Databases and Software	2.0	4.5	3.7	1.9	3.1	2.1	3.3	2.7
Changes in Inventories	34.3	34.4	32.7	34.0	33.7	23.7	26.4	26.6
Acquisitions less Disposal of Valuables	3.3	8.1	6.6	3.1	0.3	0.0	0.0	0.2
Exports of Goods and Services	1,240.5	1,261.5	1,028.8	1,113.6	1,537.7	206.2	300.5	367.5
Imports of Goods and Services	(1,081.8)	(1,208.1)	(1,115.1)	(1,083.5)	(891.9)	(605.0)	(746.6)	(880.7)
Statistical Discrepancy	116.0	12.0	(122.6)	49.3	(241.2)	(107.5)	95.7	136.1
GDP by expenditure at purchaser prices	3,332.3	3,674.0	3,111.3	3,159.4	3,033.8	2,420.1	2,365.1	2,544.3
<i>Current Growth Rate (PREVIOUS QTR)</i>	6.3%	10.3%	-15.3%	1.5%	-4.0%	-20.2%	-2.3%	7.6%
<i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i>	-2.56%	12.39%	3.83%	0.82%	-8.96%	-34.13%	-23.98%	-19.47%

P: Preliminary R: Revised

Table 3: Gross Domestic Product by Expenditure (B\$ Millions)

Nominal I Quarter 2015 - IV Quarter 2024

Expenditure Component	Q1 2021 R	Q2 2021 R	Q3 2021 R	Q4 2021 R	Q1 2022 R	Q2 2022 R	Q3 2022 R	Q4 2022 R
NOMINAL (CURRENT) PRICES								
Final Consumption Expenditure by	2,297.8	2,589.3	2,706.1	2,521.0	2,554.2	2,297.3	2,761.3	2,852.6
General Government	505.7	525.7	598.4	457.9	454.4	451.5	449.4	475.4
Non-Profit Institutions Serving Households	51.4	53.2	56.7	63.1	73.1	80.8	85.3	85.4
Households	1,740.8	2,010.4	2,051.0	2,000.0	2,026.8	1,765.0	2,226.7	2,291.7
Gross Fixed Capital Formation	560.0	816.1	765.8	663.0	675.9	621.5	997.1	840.8
Buildings and Infrastructure	394.5	549.5	535.1	468.3	484.8	439.1	733.4	561.4
Machinery and Equipment	141.8	221.7	198.9	157.4	152.5	147.0	217.6	226.5
Transport Equipment	20.9	41.4	30.3	34.7	35.7	32.0	42.3	49.9
Databases and Software	2.8	3.5	1.5	2.6	2.8	3.5	3.8	3.0
Changes in Inventories	26.7	29.5	32.1	36.3	39.3	44.9	43.6	43.9
Acquisitions less Disposal of Valuables	1.2	1.7	2.9	6.6	3.1	(0.1)	0.5	(0.3)
Exports of Goods and Services	589.4	998.5	949.9	829.2	1,120.1	1,567.5	1,272.1	1,204.3
Imports of Goods and Services	(905.2)	(1,179.7)	(1,227.4)	(1,257.1)	(1,166.2)	(1,278.9)	(1,476.4)	(1,473.9)
Statistical Discrepancy	70.0	(129.1)	(42.6)	285.0	95.6	273.2	(107.4)	91.3
GDP by expenditure at purchaser prices	2,640.0	3,126.4	3,186.7	3,083.9	3,322.1	3,525.3	3,490.7	3,558.7
<i>Current Growth Rate (PREVIOUS QTR)</i>	3.8%	18.4%	1.9%	-3.2%	7.7%	6.1%	-1.0%	1.9%
<i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i>	-12.98%	29.19%	34.74%	21.21%	25.84%	12.76%	9.54%	15.40%

P: Preliminary R: Revised

Table 3: Gross Domestic Product by Expenditure (B\$ Millions)

Nominal I Quarter 2015 - IV Quarter 2024

Expenditure Component	Q1 2023 R	Q2 2023 R	Q3 2023 R	Q4 2023 R	Q1 2024 P	Q2 2024 P	Q3 2024 P	Q4 2024 P
NOMINAL (CURRENT) PRICES								
Final Consumption Expenditure by	2,877.8	2,930.1	2,904.1	2,971.8	2,963.4	3,131.5	3,027.1	3,102.5
General Government	460.1	508.2	508.3	525.9	480.5	536.3	527.9	499.5
Non-Profit Institutions Serving Households	83.5	81.6	85.3	87.2	90.5	93.1	93.8	95.0
Households	2,334.2	2,340.4	2,310.5	2,358.7	2,392.4	2,502.0	2,405.4	2,508.0
Gross Fixed Capital Formation	855.7	840.9	850.8	776.8	826.8	1,041.7	1,092.8	1,115.7
Buildings and Infrastructure	613.7	564.9	593.3	513.7	553.0	675.1	712.4	744.3
Machinery and Equipment	192.1	230.5	209.7	218.0	224.9	310.8	333.2	323.9
Transport Equipment	47.5	43.4	45.2	43.0	45.7	53.5	43.7	45.4
Databases and Software	2.5	2.1	2.7	2.2	3.1	2.3	3.4	2.2
Changes in Inventories	44.1	41.4	38.8	37.7	39.6	42.7	39.8	41.0
Acquisitions less Disposal of Valuables	0.5	0.9	1.0	1.9	1.2	0.9	0.8	1.1
Exports of Goods and Services	1,440.6	1,633.1	1,365.2	1,335.3	1,576.5	1,852.3	1,323.9	1,229.6
Imports of Goods and Services	(1,330.3)	(1,446.8)	(1,560.3)	(1,578.4)	(1,517.2)	(1,742.5)	(1,697.8)	(1,606.6)
Statistical Discrepancy	17.6	(78.7)	140.0	159.4	163.9	(258.7)	(82.9)	123.7
GDP by expenditure at purchaser prices	3,906.0	3,921.1	3,739.7	3,704.5	4,054.1	4,068.0	3,703.7	4,006.9
<i>Current Growth Rate (PREVIOUS QTR)</i>	9.8%	0.4%	-4.6%	-0.9%	9.4%	0.3%	-9.0%	8.2%
<i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i>	17.57%	11.23%	7.13%	4.10%	3.79%	3.75%	-0.96%	8.16%

P: Preliminary R: Revised

Table 4: Gross Domestic Product by Expenditure (B\$ Millions)

REAL I Quarter 2015 - IV Quarter 2024 (2018 = 100)

Expenditure Component	Q1 2015 R	Q2 2015 R	Q3 2015 R	Q4 2015 R	Q1 2016 R	Q2 2016 R	Q3 2016 R
REAL (CONSTANT) PRICES							
Final Consumption Expenditure by	2,163.32	2,291.32	2,310.41	2,318.78	2,247.18	2,303.95	2,280.93
General Government	326.13	330.75	329.42	322.48	309.98	304.29	311.00
Non-Profit Institutions Serving Households	69.75	71.00	71.72	71.92	71.62	71.98	72.99
Households	1,767.44	1,889.57	1,909.27	1,924.38	1,865.58	1,927.68	1,896.94
Gross Fixed Capital Formation	798.30	652.88	687.31	758.75	678.34	804.35	784.95
Buildings and Infrastructure	499.47	448.12	510.91	466.18	476.38	589.75	514.40
Machinery and Equipment	255.18	180.13	144.61	250.69	167.07	169.15	222.75
Transport Equipment	41.05	21.58	30.10	38.08	32.46	43.62	45.16
Databases and Software	2.59	3.06	1.69	3.81	2.43	1.83	2.64
Changes in Inventories	28.97	31.64	30.69	30.08	27.92	30.22	30.00
Acquisitions less Disposal of Valuables	(0.55)	(0.59)	(0.25)	(0.35)	0.51	1.08	0.88
Exports of Goods and Services	1,129.99	1,234.45	1,034.17	951.69	1,081.01	1,144.22	929.73
Imports of Goods and Services	(1,074.67)	(1,104.25)	(914.20)	(1,081.68)	(979.88)	(1,105.35)	(1,147.64)
Statistical Discrepancy	(19.28)	11.00	(61.33)	45.75	(60.71)	(68.36)	151.51
GDP by expenditure at purchaser prices	3,026.1	3,116.5	3,086.8	3,023.0	2,994.4	3,110.1	3,030.4
<i>Current Growth Rate (PREVIOUS QTR)</i>	-1.4%	3.0%	-1.0%	-2.1%	-0.9%	3.9%	-2.6%
<i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i>	-1.78%	-0.23%	1.52%	-1.48%	-1.05%	-0.20%	-1.83%

P: Preliminary R: Revised

Table 4: Gross Domestic Product by Expenditure (B\$ Millions)

REAL I Quarter 2015 - IV Quarter 2024 (2018 = 100)

Expenditure Component	Q4 2016 R	Q1 2017 R	Q2 2017 R	Q3 2017 R	Q4 2017 R	Q1 2018 R	Q2 2018 R
REAL (CONSTANT) PRICES							
Final Consumption Expenditure by	2,311.11	2,237.06	2,743.05	2,425.56	2,482.07	2,460.55	2,643.03
General Government	325.23	348.69	368.11	372.46	370.18	361.41	356.51
Non-Profit Institutions Serving Households	74.68	77.04	78.68	79.58	79.74	79.17	79.51
Households	1,911.20	1,811.34	2,296.26	1,973.52	2,032.15	2,019.97	2,207.00
Gross Fixed Capital Formation	785.23	618.09	1,203.20	791.83	756.22	891.85	721.48
Buildings and Infrastructure	505.27	406.92	856.40	537.43	507.62	685.06	470.08
Machinery and Equipment	226.40	165.29	260.01	205.01	196.41	163.53	216.29
Transport Equipment	50.24	42.78	82.85	46.86	49.16	39.93	32.56
Databases and Software	3.32	3.10	3.95	2.52	3.04	3.33	2.55
Changes in Inventories	32.62	33.81	35.32	32.05	34.34	35.10	37.19
Acquisitions less Disposal of Valuables	0.77	0.23	0.18	0.56	2.26	3.78	2.65
Exports of Goods and Services	890.02	1,026.98	1,114.81	904.99	986.03	1,265.79	1,304.86
Imports of Goods and Services	(1,251.87)	(1,281.01)	(1,273.76)	(1,170.15)	(1,111.24)	(1,102.09)	(1,237.70)
Statistical Discrepancy	207.98	407.53	(420.98)	43.94	(103.98)	(153.13)	(202.61)
GDP by expenditure at purchaser prices	2,975.9	3,042.7	3,401.8	3,028.8	3,045.7	3,401.9	3,268.9
<i>Current Growth Rate (PREVIOUS QTR)</i>	-1.8%	2.2%	11.8%	-11.0%	0.6%	11.7%	-3.9%
<i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i>	-1.56%	1.61%	9.38%	-0.05%	2.35%	11.80%	-3.91%

P: Preliminary R: Revised

Table 4: Gross Domestic Product by Expenditure (B\$ Millions)

REAL I Quarter 2015 - IV Quarter 2024 (2018 = 100)

Expenditure Component	Q3 2018 R	Q4 2018 R	Q1 2019 R	Q2 2019 R	Q3 2019 R	Q4 2019 R	Q1 2020 R
REAL (CONSTANT) PRICES							
Final Consumption Expenditure by	2,386.10	2,425.01	2,296.52	2,357.15	2,341.02	2,263.58	1,998.78
General Government	359.83	367.20	379.01	402.36	426.59	462.25	510.92
Non-Profit Institutions Serving Households	80.71	82.64	85.11	85.51	83.69	78.15	66.19
Households	1,945.55	1,975.17	1,832.41	1,869.27	1,830.74	1,723.18	1,421.66
Gross Fixed Capital Formation	715.92	802.35	690.46	1,046.87	832.60	627.53	434.54
Buildings and Infrastructure	469.74	581.20	570.50	839.88	592.70	469.35	328.65
Machinery and Equipment	204.58	189.64	95.45	168.86	202.71	129.93	82.22
Transport Equipment	39.07	27.35	22.32	36.29	32.44	24.52	21.64
Databases and Software	2.53	4.16	2.19	1.85	4.75	3.73	2.02
Changes in Inventories	32.51	34.60	34.35	34.45	32.78	33.95	33.32
Acquisitions less Disposal of Valuables	2.85	6.44	3.27	7.88	6.49	2.97	0.32
Exports of Goods and Services	1,033.03	915.31	1,201.16	1,230.71	1,032.00	1,149.47	1,624.44
Imports of Goods and Services	(1,165.10)	(1,225.72)	(1,076.53)	(1,214.98)	(1,141.48)	(1,135.81)	(962.86)
Statistical Discrepancy	45.11	140.11	(15.86)	(10.36)	(37.96)	119.45	(163.52)
GDP by expenditure at purchaser prices	3,050.4	3,098.1	3,133.4	3,451.7	3,065.5	3,061.1	2,965.0
<i>Current Growth Rate (PREVIOUS QTR)</i>	-6.7%	1.6%	1.1%	10.2%	-11.2%	-0.1%	-3.1%
<i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i>	0.71%	1.72%	-7.89%	5.59%	0.49%	-1.19%	-5.37%

P: Preliminary R: Revised

Table 4: Gross Domestic Product by Expenditure (B\$ Millions)

REAL I Quarter 2015 - IV Quarter 2024 (2018 = 100)

Expenditure Component	Q2 2020 R	Q3 2020 R	Q4 2020 R	Q1 2021 R	Q2 2021 R	Q3 2021 R	Q4 2021 R
REAL (CONSTANT) PRICES							
Final Consumption Expenditure by	2,062.26	2,079.91	2,225.52	2,241.89	2,457.01	2,491.71	2,425.58
General Government	537.15	558.01	558.72	538.05	516.63	514.87	506.98
Non-Profit Institutions Serving Households	55.53	49.67	49.02	51.30	52.81	55.97	62.18
Households	1,469.58	1,472.23	1,617.78	1,652.54	1,887.57	1,920.87	1,856.43
Gross Fixed Capital Formation	649.92	582.28	591.26	555.06	816.22	762.88	625.21
Buildings and Infrastructure	487.23	448.12	428.74	392.85	558.35	538.26	441.32
Machinery and Equipment	132.34	112.88	126.14	138.92	215.47	192.05	148.77
Transport Equipment	27.31	19.24	33.03	20.62	39.59	28.92	33.82
Databases and Software	3.04	2.05	3.35	2.68	2.81	3.65	1.30
Changes in Inventories	22.79	26.34	26.33	27.00	29.96	32.42	36.55
Acquisitions less Disposal of Valuables	0.03	0.01	0.21	1.16	1.66	2.70	6.19
Exports of Goods and Services	216.03	310.89	372.60	576.26	936.42	858.19	730.83
Imports of Goods and Services	(654.99)	(796.16)	(904.16)	(867.95)	(1,057.53)	(1,032.33)	(996.76)
Statistical Discrepancy	(35.61)	191.67	225.81	93.81	(75.10)	21.81	243.58
GDP by expenditure at purchaser prices	2,260.4	2,394.9	2,537.6	2,627.2	3,108.6	3,137.4	3,071.2
<i>Current Growth Rate (PREVIOUS QTR)</i>	-23.8%	6.0%	6.0%	3.5%	18.3%	0.9%	-2.1%
<i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i>	-34.51%	-21.87%	-17.10%	-11.39%	37.52%	31.00%	21.03%

P: Preliminary R: Revised

Table 4: Gross Domestic Product by Expenditure (B\$ Millions)

REAL I Quarter 2015 - IV Quarter 2024 (2018 = 100)

Expenditure Component	Q1 2022 R	Q2 2022 R	Q3 2022 R	Q4 2022 R	Q1 2023 R	Q2 2023 R	Q3 2023 R
REAL (CONSTANT) PRICES							
Final Consumption Expenditure by	2,423.67	2,165.54	2,515.93	2,565.17	2,606.06	2,627.65	2,617.14
General Government	495.60	494.48	485.74	490.59	509.67	524.96	534.04
Non-Profit Institutions Serving Households	71.64	78.00	81.24	81.37	78.39	76.80	76.60
Households	1,856.43	1,593.06	1,948.95	1,993.21	2,018.00	2,025.88	2,006.50
Gross Fixed Capital Formation	648.27	620.15	876.37	749.54	798.36	804.78	769.20
Buildings and Infrastructure	461.82	446.63	639.47	496.71	568.51	553.15	545.46
Machinery and Equipment	148.10	140.48	196.25	204.54	179.50	209.62	183.03
Transport Equipment	35.81	30.49	37.31	44.61	47.54	39.67	38.85
Databases and Software	2.54	2.55	3.34	3.68	2.81	2.34	1.86
Changes in Inventories	39.33	44.19	41.49	40.91	40.16	37.57	35.47
Acquisitions less Disposal of Valuables	2.88	(0.13)	0.40	(0.27)	0.41	0.78	0.86
Exports of Goods and Services	980.02	1,356.49	1,083.27	1,004.93	1,173.24	1,310.35	1,091.22
Imports of Goods and Services	(877.17)	(927.46)	(1,053.12)	(1,059.49)	(986.75)	(1,098.59)	(1,203.23)
Statistical Discrepancy	(44.42)	98.89	(60.90)	9.19	(186.09)	(247.70)	138.52
GDP by expenditure at purchaser prices	3,172.6	3,357.7	3,403.4	3,310.0	3,445.4	3,434.8	3,449.2
<i>Current Growth Rate (PREVIOUS QTR)</i>	3.3%	5.8%	1.4%	-2.7%	4.1%	-0.3%	0.4%
<i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i>	20.76%	8.01%	8.48%	7.78%	8.60%	2.30%	1.34%

P: Preliminary R: Revised

Table 4: Gross Domestic Product by Expenditure (B\$ Millions)

REAL I Quarter 2015 - IV Quarter 2024 (2018 = 100)

Expenditure Component	Q4 2023 R	Q1 2024 P	Q2 2024 P	Q3 2024 P	Q4 2024 P
REAL (CONSTANT) PRICES					
Final Consumption Expenditure by	2,659.16	2,663.96	2,746.18	2,658.57	2,731.39
General Government	539.08	539.73	540.91	528.44	516.99
Non-Profit Institutions Serving Households	77.75	80.26	82.09	83.32	84.02
Households	2,042.33	2,043.97	2,123.19	2,046.80	2,130.37
Gross Fixed Capital Formation	711.74	776.88	978.37	974.56	991.48
Buildings and Infrastructure	475.07	532.04	646.82	638.09	666.54
Machinery and Equipment	198.02	203.30	281.45	295.09	280.91
Transport Equipment	36.28	39.63	47.45	39.28	41.05
Databases and Software	2.37	1.91	2.65	2.10	2.98
Changes in Inventories	34.51	36.56	39.33	37.17	37.60
Acquisitions less Disposal of Valuables	1.66	1.00	0.77	0.67	0.90
Exports of Goods and Services	1,073.16	1,285.77	1,527.36	1,098.56	1,023.45
Imports of Goods and Services	(1,225.87)	(1,177.18)	(1,350.86)	(1,315.54)	(1,244.59)
Statistical Discrepancy	63.67	(75.45)	(336.72)	(33.10)	31.44
GDP by expenditure at purchaser prices	3,318.0	3,511.5	3,604.4	3,420.9	3,571.7
<i>Current Growth Rate (PREVIOUS QTR)</i>	-3.8%	5.8%	2.6%	-5.1%	4.4%
<i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i>	0.24%	1.92%	4.94%	-0.82%	7.64%

P: Preliminary R: Revised